

Pahrump Valley Academy

Governing Board Meeting Minutes

Governing Board Meeting | February 12, 2026

Date: February 12, 2026

Time: 5:30 PM

Location: Online (Zoom)

I. Call to Order, Roll Call, and Establishment of Quorum

The February 12, 2026 meeting of the Pahrump Valley Academy Board of Directors was called to order at 5:30 PM by Michelle Caird (Board President/Chair).

Board Members Present:

- Michelle Caird, President
- Tynia Dickson, Vice President
- Dr. Tom Waters, Treasurer
- Mr. Tim Burke, Secretary
- Dr. Maria Jerinic, Board Member, arrived at 5:33 pm
- Mr. Jonathan Nelson, Board Member

Board Members Absent:

- Tynia Dickson, Vice President
- Mr. Jonathan Nelson, Board Member

Also Present (Staff/Guests):

Dr. Sable Marandi, Executive Director
Christina Saenz, CSMC
Mark Gardberg
Kay Lapoint

A quorum was established.

II. Public Comment #1 (Agenda Items Only)

The Chair opened Public Comment on agenda items only.

No public comment.

Public Comment was closed.

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III. Adoption of a Flexible Agenda (For Possible Action)

Motion: To adopt the agenda with flexibility to take items out of order, combine items, and/or table items to a future meeting, as appropriate.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird	M	X			
Tynia Dickson					X
Dr. Tom Waters	2 nd	X			
Tim Burke		X			
Dr. Maria Jerinic		X			
Jonathan Nelson					X

Result: Approved Not Approved

IV. Approval of Board Officer and Member Appointments (For Possible Action)

Motion: To approve the appointment of Board officers and members as presented.

Ms. Michelle Caird, Board President

Ms. Tynia Dickson, Board Vice President

Dr. Tom Waters, Board Treasurer

Mr. Tim Burke, Board Secretary

Dr. Maria Jerinic, Board Member

Mr. Jonathan Nelson, Board Member

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters	2 nd	X			
Tim Burke	M	X			
Dr. Maria Jerinic		X			
Jonathan Nelson					X

Moved by: Tim Burke

Seconded by: Dr. Tom Waters

Result: Approved Not Approved

V. Approval of Board Policy and Procedures Manual, Code of Ethics, and Bylaws (For Possible Action)

Motion: To approve the Board Policy and Procedures Manual, Code of Ethics, and Bylaws as presented.

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Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters	M	X			
Tim Burke	2 nd	X			
Dr. Maria Jerinic		X			
Jonathan Nelson					X

Moved by: Dr. Tom Waters

Seconded by: Tim Burke

Result: Approved Not Approved

VI. Hiring and Contracting of Executive Director – Dr. Sable Marandi (For Possible Action)

There was no discussion from the board.

Motion: To approve the hiring and contracting of Dr. Sable Marandi as Executive Director, including contract terms as presented.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters	M	X			
Tim Burke	2 nd	X			
Dr. Maria Jerinic		X			
Jonathan Nelson					X

Moved by: Dr. Tom Waters

Seconded by: Tim Burke

Result: Approved Not Approved

VII. Classical Education Partnership (For Possible Action)

Dr. Marandi spoke with several classical education partners. She has one proposal from a partner, but is waiting to hear from others.

The Board discussed potential classical education partners. No action was taken on this item. The item will be placed on a future agenda for possible action.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird					
Tynia Dickson					
Dr. Tom Waters					

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Tim Burke					
Dr. Maria Jerinic					
Jonathan Nelson					

VIII. Approve Banking Resolution & Financial Signatory Authority (For Possible Action)

The Board discussed options for establishing a banking relationship. No bank was selected and no action was taken on this item. The item will be placed on a future agenda for possible action. The Board President will work with the Executive Director to evaluate banking options and bring a recommendation to the next meeting.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird					
Tynia Dickson					
Dr. Tom Waters					
Tim Burke					
Dr. Maria Jerinic					
Jonathan Nelson					

IX. Fiscal Policies and Procedures (For Possible Action)

Motion: To approve and adopt the Fiscal Policies and Procedures as presented.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters	M	X			
Tim Burke	2 nd	X			
Dr. Maria Jerinic		X			
Jonathan Nelson					X

Moved by: Dr. Tom Waters

Seconded by: Tim Burke

Result: Approved Not Approved

X. Authorization to Apply for Start-Up and Revolving Loan Funding (For Possible Action)

Dr. Marandi mentioned that Board approval was needed to seek additional funding and apply for the SPCSA Revolving Loan Funding.

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Motion: To authorize applications for the SPCSA Revolving Loan, the Charter Schools Program (CSP) Grant, and other funding opportunities, and to authorize officers to execute and submit related applications and documents.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters		X			
Tim Burke	2 nd	X			
Dr. Maria Jerinic	M	X			
Jonathan Nelson					X

Moved by: Dr. Maria Jerinic

Seconded by: Dr. Tom Waters

Result: Approved Not Approved

XI. Authorization to Apply for Charter School Program (CSP) Grant through Opportunity 180 (For Possible Action)

Motion: To authorize the Executive Director to apply for the Charter School Program (CSP) grant administered through Opportunity 180 and to execute and submit all required applications, assurances, certifications, and related documents on behalf of Pahrump Valley Academy.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters		X			
Tim Burke	M	X			
Dr. Maria Jerinic	2 nd	X			
Jonathan Nelson					X

Moved by: Tim Burke

Seconded by: Dr. Maria Jerinic

Result: Approved Not Approved

XII. Authorization to Obtain Bridge Financing / Working Capital (For Possible Action)

Motion: To authorize pursuit and obtainment of short-term bridge financing and/or a working capital line of credit not to exceed \$400,000, including repayment from available school revenues and permitted grant reimbursement proceeds, and to authorize the Board President, Board Treasurer and/or Executive Director to negotiate and execute related

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financing documents and required resolutions, subject to final approval of material terms by the Board.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters	2 nd	X			
Tim Burke	M	X			
Dr. Maria Jerinic		X			
Jonathan Nelson					X

Moved by: Tim Burke

Seconded by: Dr. Tom Waters

Result: Approved Not Approved

Amount Authorized (max): \$400,000

XIII. Approval of CSMC Back Office Service Provider Contract (For Possible Action)

Dr. Marandi mentioned that she has worked and consulted with CSMC since 2018. The advice from CSMC has been used during the application process.

Motion: To approve the contract with Charter School Management Corporation (CSMC) for back-office services as presented and authorize the Board President to execute the agreement.

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird		X			
Tynia Dickson					X
Dr. Tom Waters	2 nd	X			
Tim Burke		X			
Dr. Maria Jerinic	M	X			
Jonathan Nelson					X

Moved by: Dr. Maria Jerinic

Seconded by: Dr. Tom Waters

Result: Approved Not Approved

XIV. Public Comment #2 (Non-Agenda Items)

The Chair opened Public Comment on matters not on the agenda.

No public comment.

Public Comment was closed.

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XV. Adjournment

Name	Motion	Aye	No	Abstain	Absent
Michelle Caird	2 nd	X			
Tynia Dickson					X
Dr. Tom Waters	M	X			
Tim Burke		X			
Dr. Maria Jerinic		X			
Jonathan Nelson					X

Motion: To adjourn the meeting.

Moved by: Dr. Tom Waters

Seconded by: Michelle Caird

Time Adjourned: 5:53 PM

Certification

These minutes are a true and accurate record of the actions taken by the Pahrump Valley Academy Board of Directors.

Signed by: _____ (Board Secretary) Date: _____

Approved by the Board on: March 12, 2026